



**EPARCHY OF SAINT MARON OF BROOKLYN
STEWARDSHIP OFFICE**

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**ORDER OF SAINT SHARBEL FINANCIAL REPORT
JANUARY 1, 2020 TO DECEMBER 31, 2020**

ANNUAL MEMBERSHIP

Number of Annual Members	119 (NOTE A)
(Number of New Annual Members: 18)	
Dues Paid by Annual Members	\$55,675 (NOTE B)
(Compare: 2019: \$54,125)	

PERPETUAL MEMBERSHIP

Number of Living Perpetual Members	188
Number of New Perpetual Members	16
Dues Paid by New Perpetual Members	\$80,500 (NOTE C)

Value of Perpetual Endowment as of 12/31/20:	<u>\$3,272,199</u>
<i>Value of Perpetual Endowment as of 12/31/19:</i>	<i>\$2,911,375</i> *corrected
<i>Value of Perpetual Endowment as of 12/31/18:</i>	<i>\$2,528,473</i>
<i>Value of Perpetual Endowment as of 12/31/17:</i>	<i>\$2,699,644</i>
<i>Value of Perpetual Endowment as of 12/31/16:</i>	<i>\$2,370,769</i>
<i>Value of Perpetual Endowment as of 12/31/15:</i>	<i>\$2,111,796</i>

K of C Market Value of Investment as of 12/31/2019	\$ 2,366,609
Deposits to Account	0
Withdrawals from Account	0
Increase in Value of Investments (Unrealized Gain)	<u>282,127</u>
K of C Market Value of Investment as of 12/31/2020	\$2,648,736

MDF Market Value of Investment as of 12/31/2019	\$ 471,782
Deposits to Account	0
Withdrawals from Account	0
Increase in Value of Investments (Unrealized Gain)	<u>68,417</u>
MDF Market Value of Investment as of 12/31/2020	\$ 540,199

Vanguard Market Value of Investment as of 12/31/2019	\$ 72,984
Deposits to Account	0
Withdrawals from Account	0
Increase in Value of Investments (Unrealized Gain)	<u>10,280</u>
Vanguard Market Value of Investment as of 12/31/2020	\$ 83,264

NOTES:

NOTE A: Explanation of Number of Active Annual Members in 2020: There were 119 active Annual Members in 2020. Of these 119, 18 were new Annual Members who joined in 2020. 2 Annual Members became Perpetual Members in 2020.

NOTE B: Explanation of Income from Annual Memberships in 2020: 108 Adult Members paid in full (\$54,000) and 2 Youth Members at \$250; 7 Members made partial payments totaling \$1,175. (\$54,000 + \$500+ \$1,175= \$56,675)

NOTE C: Explanation of Income from Perpetual Memberships in 2020: 12 New Perpetual Members paid \$5,000 each (\$60,000). Four New Perpetual Members upgraded from Annual and paid \$2,500 each (\$10,000). Two existing Perpetual Members completed their memberships with payments of \$3,750 each (\$7,500). One existing Perpetual Member completed his membership with a payment of \$3,000. (\$60,000 + \$10,000 + \$7,500 + \$3,000 = \$80,500). For 2019, a total of 16 New Perpetual Members joined.

FINANCING THE COSTS OF THE SEMINARY IN 2020:

Support from Annual Dues in 2020:	\$ 55,675
Donations from OSS Members in 2020:	\$ 9,418
Partial Support from Perpetual Endowment (4%):	<u>\$128,000</u>
Total:	<u>\$193,093</u>
Seminary/Seminarian Costs in 2020:	<u>\$410,877</u>
Difference:	<u>(\$217,784)</u>

[NOTE: The Difference was covered with proceeds from the Virtual Benefit Event, Mailings, Individual Donations, Grants obtained by the Eparchy's Stewardship Office, and a generous Bequest in 2020.]

Number of Seminarians for the Eparchy 2020-21: 5

Statistics on New Annual Members:

New Annual Members in 2020:	18
New Annual Members in 2019:	12
New Annual Members in 2018:	4
New Annual Members in 2017:	10
New Annual Members in 2016:	22
New Annual Members in 2015:	14
New Annual Members in 2014:	5
New Annual Members in 2013:	25
New Annual Members in 2012:	13

Statistics on New Perpetual Members:

New Perpetual Members in 2020:	16
New Perpetual Members in 2019:	21
New Perpetual Members in 2018:	8
New Perpetual Members in 2017:	11
New Perpetual Members in 2016:	14
New Perpetual Members in 2015:	14
New Perpetual Members in 2014:	8
New Perpetual Members in 2013:	17
New Perpetual Members in 2012:	12

Prepared by: John F. Kurey, Esq., MBA
Eparchial Stewardship Director
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