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**ORDER OF SAINT SHARBEL FINANCIAL REPORT
JANUARY 1, 2019 TO DECEMBER 31, 2019**

ANNUAL MEMBERSHIP

Number of Annual Members Paid in Full	110 (NOTE A)
Number of New Annual Members	12
<i>(Number of 2018 Annual Members who did not renew in 2019: 25)</i>	
Dues Paid by Annual Members	\$54,125 (NOTE B)

PERPETUAL MEMBERSHIP

Number of Living Perpetual Members	180
Number of New Perpetual Members	21
Dues Paid by New Perpetual Members	\$84,500 (NOTE C)

Value of Perpetual Endowment as of 12/31/19:	<u>\$2,797,744</u>
<i>Value of Perpetual Endowment as of 12/31/18:</i>	<i>\$2,528,473</i>
<i>Value of Perpetual Endowment as of 12/31/17:</i>	<i>\$2,699,644</i>
<i>Value of Perpetual Endowment as of 12/31/16:</i>	<i>\$2,370,769</i>
<i>Value of Perpetual Endowment as of 12/31/15:</i>	<i>\$2,111,796</i>

CBIS Market Value of Investment as of 12/31/2018	\$ 2,066,230
Deposits to Account	0
Withdrawals from Account	0
Increase in Value of Investments (Unrealized Gain)	186,748
CBIS Market Value of Investment as of 12/31/2019	<u>\$2,252,978</u>

MDF Market Value of Investment as of 12/31/2018	\$ 402,293
Deposits to Account	0
Withdrawals from Account	0
Increase in Value of Investments (Unrealized Gain)	69,489
MDF Market Value of Investment as of 12/31/2019	<u>\$ 471,782</u>

Vanguard Market Value of Investment as of 12/31/2018	\$ 59,950
Deposits to Account	0
Withdrawals from Account	0
Increase in Value of Investments (Unrealized Gain)	13,034
Vanguard Market Value of Investment as of 12/31/2018	<u>\$ 72,984</u>

NOTES:

NOTE A: Explanation of Number of Active Annual Members in 2019: There were 110 active Annual Members in 2019. Of these 110, 12 were new Annual Members who joined in 2019. 2 Annual Members became Perpetual Members in 2019. 1 Annual Member died in 2019 (as far as our records show).

NOTE B: Explanation of Income from Annual Memberships in 2019: 107 Adult Members paid in full (\$53,500) and 1 Youth Member at \$250; 2 Members made partial payments totaling \$375. (\$53,500 + \$250 + \$375 = \$54,125)

NOTE C: Explanation of Income from Perpetual Memberships in 2019: 14 New Perpetual Members paid \$5,000 each (\$70,000). Three New Perpetual Members paid \$2,500 each (\$7,500). One existing Perpetual Member paid \$2,500. One new Perpetual Member paid \$2,000. Two new Perpetual Members paid \$1,250 (\$2,500). (\$70,000 + \$7,500 + \$2,500 + \$2,000 + \$2,500 = \$84,500). For 2019, a total of 20 New Perpetual Members joined.

FINANCING THE COSTS OF THE SEMINARY IN 2019:

Support from Annual Dues in 2019:	\$ 54,125
Donations from OSS Members in 2019:	\$ 7,825
Partial Support from Perpetual Endowment (4%):	<u>\$112,000</u>
Total:	<u>\$173,950</u>
Seminary/Seminarian Costs in 2019:	<u>\$413,692</u>
Difference:	<u>(\$239,742)</u>

[NOTE: The Difference was covered with proceeds from the New York Benefit Dinner, the Lenten Appeal, Christmas Mailing, Individual Donations, and Grants obtained by the Eparchy's Stewardship Office.]

Number of Seminarians for the Eparchy 2019-20: **5**

Statistics on New Annual Members:

New Annual Members in 2019:	12
New Annual Members in 2018:	4
New Annual Members in 2017:	10
New Annual Members in 2016:	22
New Annual Members in 2015:	14
New Annual Members in 2014:	5
New Annual Members in 2013:	25
New Annual Members in 2012:	13

Statistics on New Perpetual Members:

New Perpetual Members in 2019:	21
New Perpetual Members in 2018:	8
New Perpetual Members in 2017:	11
New Perpetual Members in 2016:	14
New Perpetual Members in 2015:	14
New Perpetual Members in 2014:	8
New Perpetual Members in 2013:	17
New Perpetual Members in 2012:	12

Prepared by: John F. Kurey, Esq., MBA
Eparchial Stewardship Director
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