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**ORDER OF SAINT SHARBEL FINANCIAL REPORT
JANUARY 1, 2018 TO DECEMBER 31, 2018**

ANNUAL MEMBERSHIP

Number of Annual Members Paid in Full	112 (NOTE A)
Number of New Annual Members	4
<i>(Number of 2017 Annual Members who did not renew in 2018: 22)</i>	
Dues Paid by Annual Members	\$55,875 (NOTE B)

PERPETUAL MEMBERSHIP

Number of Living Perpetual Members	160
<i>8 new Perpetual Members added in 2018 (2 upgraded from Annual); 1 died in 2018.</i>	
Dues Paid by New Perpetual Members	\$43,125 (NOTE C)

Value of Perpetual Endowment as of 12/31/18:	<u>\$2,528,473</u>
<i>Value of Perpetual Endowment as of 12/31/17:</i>	<i>\$2,699,644</i>
<i>Value of Perpetual Endowment as of 12/31/16:</i>	<i>\$2,370,769</i>
<i>Value of Perpetual Endowment as of 12/31/15:</i>	<i>\$2,111,796</i>

CBIS Market Value of Investment as of 12/31/2017	\$ 2,203,137
Deposits to Account	0
Withdrawals from Account	0
Decrease in Value of Investments (Unrealized Loss)	<u>(136,907)</u>
CBIS Market Value of Investment as of 12/31/2018	\$2,066,230

MDF Market Value of Investment as of 12/31/2017	\$ 435,117
Deposits to Account	0
Withdrawals from Account	0
Decrease in Value of Investments (Unrealized Loss)	<u>(32,824)</u>
MDF Market Value of Investment as of 12/31/2018	\$ 402,293

Vanguard Market Value of Investment as of 12/31/2017	\$ 61,390
Deposits to Account	0
Withdrawals from Account	0
Decrease in Value of Investments (Unrealized Loss)	<u>(1,440)</u>
Vanguard Market Value of Investment as of 12/31/2018	\$ 59,950

Value of Perpetual Endowment as of 4/30/19:	<u>\$ 2,801,449</u>
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NOTES:

NOTE A: Explanation of Number of Active Annual Members in 2018: There were 112 active Annual Members in 2018. Of these 112, 4 were new Annual Members who joined in 2018. 2 Annual Members became Perpetual Members in 2018. No Annual Members died in 2018 (as far as our records show).

NOTE B: Explanation of Income from Annual Memberships in 2018: 109 Adult Members paid in full (\$54,500) and 1 Youth Member at \$250; One Member paid \$500 extra for the 2019 membership year. 2 Members made partial payments totaling \$625. ($\$54,500 + \$250 + \$500 + \$625 = \$55,875$)

NOTE C: Explanation of Income from Perpetual Memberships in 2018: 7 New Perpetual Members paid \$5,000 each (\$35,000). One New Perpetual Member paid \$1,250. One current Perpetual Member paid \$2,000. ($\$35,000 + \$1,250 + \$2,000 = \$38,250$). For 2018, a total of 8 New Perpetual Members joined.

FINANCING THE COSTS OF THE SEMINARY IN 2018:

Support from Annual Dues in 2018:	\$ 55,875
Donations from OSS Members in 2018:	\$ 3,875
Partial Support from Perpetual Endowment:	\$ 43,125
Total:	<u>\$102,875</u>
Seminary/Seminarian Costs in 2018:	<u>\$327,898</u>
Difference:	<u>(\$225,023)</u>

[NOTE: The Difference was covered with proceeds from the New York Benefit Dinner, the Lenten Appeal, Christmas Mailing, Individual Donations, and Grants obtained by the Eparchy's Stewardship Office.]

Number of Seminarians for the Eparchy 2018-19: **6**

Statistics on New Annual Members:

New Annual Members in 2018:	4
New Annual Members in 2017:	10
New Annual Members in 2016:	22
New Annual Members in 2015:	14
New Annual Members in 2014:	5
New Annual Members in 2013:	25
New Annual Members in 2012:	13

New Annual Members thus far in 2019: 2

Statistics on New Perpetual Members:

New Perpetual Members in 2018:	8
New Perpetual Members in 2017:	11
New Perpetual Members in 2016:	14
New Perpetual Members in 2015:	14
New Perpetual Members in 2014:	8
New Perpetual Members in 2013:	17
New Perpetual Members in 2012:	12

New Perpetual Members thus far in 2019: 4

Prepared by: John F. Kurey, Esq., MBA
Eparchial Stewardship Director
May 16, 2019