

ORDER OF ST. SHARBEL FINANCIAL REPORT
EPARCHY OF OUR LADY OF LEBANON OF LOS ANGELES
2013 CALENDAR YEAR

CURRENT INCOME	EXPENSES
OSS ANNUAL DUES \$ 43,700.00	SEMINARY EXPENSE
Diamond Pins 384.25	Assistance \$ 9,401.40
Donations 11,800.00	Fees 250.00
Catholic Extension Grant 48,000.00	Health Insurance 4,303.75
Murphy Foundation Grant 15,000.00	Medical Bills 183.11
Catholic Home Missions Grant <u>37,800.00</u>	Retreat Fees 2,045.00
TOTAL \$ 156,684.25	Room & Board 35,000.00
	Text Books 2066.88
	Tuition <u>74,886.68</u>
	\$ 128,136.82
INCOME LESS EXPENSES:	OTHER EXPENSES
Current Income \$156,684.25	Nam Ad \$ 300.00
Expenses <u>\$141,146.00</u>	OSS Conv. Breakfast 893.00
Surplus: \$ 15,538.25	Diamond Pins 10,778.00
Note: This was the first time in several years that Current Income exceeded expenses. The surplus is retained in the checking account and used to pay seminarian bills in 2014.	Returned check fee 12.00
	Printing <u>1,026.18</u>
	\$ 13,009.18
	TOTAL \$ 141,146.00
ENDOWMENT	
Balance at 1/1/2013: \$1,143,619.32	
Perpetual Dues Received: 61,250.00	
Investment Earnings: 123,964.29	
Balance at 12/31/2013: \$1,328,833.61	

Seminarians: The list of seminarians supported in 2013 was as follows:

- George El Hajj (Our Lady of Lebanon Seminary-Washington, DC – *until June 2013*)
- Alex Harb (Our Lady of Lebanon Seminary-Washington, DC)
- Christopher Fabre (Our Lady of Lebanon Seminary-Washington, DC)
- Paul Massoud (Our Lady of Lebanon Seminary-Washington, DC)
- Peter Zogbi (Franciscan University of Steubenville)

Membership:

As of 12/31 2012:

Annual Paid Members: 93

Perpetual Members: 154

As of 12/31/ 2013:

Annual Paid Members: 73

Perpetual Members: 168