



**EPARCHY OF SAINT MARON OF BROOKLYN
STEWARDSHIP OFFICE**

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**ORDER OF SAINT SHARBEL FINANCIAL REPORT
JANUARY 1, 2022 TO DECEMBER 31, 2022**

ANNUAL MEMBERSHIP

Number of Annual Members	102 (NOTE A)
(Number of New Annual Members: 13)	
Dues Paid by Annual Members	\$49,875 (NOTE B)
(Compare: 2021: \$60,125. 2020: \$55,675)	

PERPETUAL MEMBERSHIP

Number of Living Perpetual Members	203
Number of New Perpetual Members	14
Dues Paid by New Perpetual Members	\$44,500 (NOTE C)

Value of Perpetual Endowment as of 12/31/22:	<u>\$3,213,224</u>
<i>Value of Perpetual Endowment as of 12/31/21:</i>	<i>\$3,821,221</i>
<i>Value of Perpetual Endowment as of 12/31/20:</i>	<i>\$3,272,199</i>
<i>Value of Perpetual Endowment as of 12/31/19:</i>	<i>\$2,911,375</i>
<i>Value of Perpetual Endowment as of 12/31/18:</i>	<i>\$2,528,473</i>
<i>Value of Perpetual Endowment as of 12/31/17:</i>	<i>\$2,699,644</i>
<i>Value of Perpetual Endowment as of 12/31/16:</i>	<i>\$2,370,769</i>
<i>Value of Perpetual Endowment as of 12/31/15:</i>	<i>\$2,111,796</i>

K of C Market Value of Investment as of 12/31/2021	\$ 3,003,161
Decrease in Value	<u>(1,392,502)</u>
K of C / Schwab Market Value of Investment as of 12/31/2022	\$ 2,525,602

MDF Market Value of Investment as of 12/31/2021	\$ 721,131
Decrease in Value	<u>(113,217)</u>
MDF Market Value of Investment as of 12/31/2022	\$ 607,914

Vanguard Market Value of Investment as of 12/31/2021	\$ 96,929
Decrease in Value	<u>(17,221)</u>
Vanguard Market Value of Investment as of 12/31/2022	\$ 79,708

NOTES:

NOTE A: Explanation of Number of Active Annual Members in 2022: There were 102 active Annual

Members in 2022. Of these 102, 13 were new Annual Members who joined in 2022. 9 Annual Members became Perpetual Members in 2022.

NOTE B: Explanation of Income from Annual Memberships in 2022: 96 Adult Members paid in full (\$48,000) and 1 Youth Member at \$250; 5 Members made partial payments totaling \$750. 1 Member paid prior year dues \$500. 1 Member overpaid by \$375 ($\$48,000 + \$250 + \$750 + \$500 + 375 = \$49,875$)

NOTE C: Explanation of Income from Perpetual Memberships in 2022: 4 new Perpetual Members paid \$5,000 each (\$20,000). Nine new Perpetual Members upgraded from Annual and paid \$2,500 each (\$22,500). One new Perpetual Member paid \$2,000. ($\$20,000 + \$22,500 + \$2,000 = \$44,500$).

FINANCING THE COSTS OF THE SEMINARY IN 2022:

Support from Annual Dues in 2022:	\$ 49,875
Donations to Seminary via Eparchy in 2022:	\$ 60,319
Partial Support from Perpetual Endowment (4%):	\$128,000
Total:	\$238,194
Seminary/Seminarian Costs in 2022:	\$469,478
Difference:	(\$231,284)

NOTE: The Difference was covered with proceeds from Individual Donations, the Eparchy's Virtual Benefit Event, Mailings, and Grants obtained by the Eparchy's Stewardship Office.

Number of Seminarians for the Eparchy 2022-23: 4

Statistics on New Annual Members:

New Annual Members in 2022:	13
New Annual Members in 2021:	12
New Annual Members in 2020:	18
New Annual Members in 2019:	12
New Annual Members in 2018:	4
New Annual Members in 2017:	10
New Annual Members in 2016:	22
New Annual Members in 2015:	14
New Annual Members in 2014:	5
New Annual Members in 2013:	25
New Annual Members in 2012:	13

Statistics on New Perpetual Members:

New Perpetual Members in 2022:	14
New Perpetual Members in 2021:	6
New Perpetual Members in 2020:	16
New Perpetual Members in 2019:	21
New Perpetual Members in 2018:	8
New Perpetual Members in 2017:	11
New Perpetual Members in 2016:	14
New Perpetual Members in 2015:	14
New Perpetual Members in 2014:	8
New Perpetual Members in 2013:	17
New Perpetual Members in 2012:	12

Prepared by: John F. Kurey, Esq., MBA
Eparchial Stewardship Director
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