



**EPARCHY OF SAINT MARON OF BROOKLYN
STEWARDSHIP OFFICE**

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**ORDER OF SAINT SHARBEL FINANCIAL REPORT
JANUARY 1, 2016 TO DECEMBER 31, 2016**

ANNUAL MEMBERSHIP

Number of Annual Members Paid in Full	121 (NOTE A)
Number of New Annual Members	22
<i>(Number of 2015 Annual Members Not Paid in 2016: 3)</i>	
Dues Paid by Annual Members	\$63,125 (NOTE B)

PERPETUAL MEMBERSHIP

Number of Living Perpetual Members	143
<i>14 new Perpetual Members added in 2016 (1 upgraded from Annual); 2 deceased in 2016. (Continued growth: 14 new added in 2015; 8 in 2014; 17 in 2013; 12 in 2012)</i>	
Dues Paid by New Perpetual Members	\$62,539 (NOTE C)

Value of Perpetual Endowment as of 12/31/16:	\$2,370,769
<i>Value of Perpetual Endowment as of 12/31/15:</i>	<i>\$2,111,796</i>

CBIS Market Value of Investment as of 12/31/2015	\$1,807,745
Deposits to Account	\$0
Withdrawals from Account	\$0
Income	\$26,746
Increase in Value of Investments (Unrealized Gain)	\$106,709
CBIS Market Value of Investment as of 12/31/2016	\$1,941,200

MDF Market Value of Investment as of 12/31/2015	\$254,475
Deposits to Account	\$100,000
Withdrawals from Account	\$0
Income	\$632
Increase in Value of Investments (Unrealized Gain)	\$21,375
MDF Market Value of Investment as of 12/31/2016	\$376,482

Vanguard Market Value of Investment as of 12/31/2015	\$49,576
Deposits to Account	\$0
Withdrawals from Account	\$0
Income	\$1,363
Increase in Value of Investments (Unrealized Gain)	\$2,148
Vanguard Market Value of Investment as of 12/31/2016	\$53,087

NOTES:

NOTE A: Explanation of Number of active Annual Members in 2016: There were 132 active Annual Members in 2016. 22 new Annual Members joined in 2016. 121 Members paid in full; 10 Members made partial payments. One Annual Member became a Perpetual Member in 2016. Three Annual Members died in 2016; One Annual Membership was assumed by a spouse; the other two paid before their deaths.

NOTE B: Explanation of Income from Annual Memberships in 2016: 119 Annual Members paid \$500 each = \$59,500. 1 Annual Member paid \$1,000. One Youth Member paid \$250 (Annual Youth Membership). Three Annual Members paid \$250 (= \$750). 6 Annual Members paid \$125 (= \$750). 1 Annual Member paid \$375. One Annual Member paid \$500 in advance for 2017. (\$59,500 + \$1,000 + \$250 + \$750 + \$750 + \$375 + 500 = \$63,125)

NOTE C: Explanation of Income from Perpetual Memberships in 2016: 10 New Perpetual Members paid \$5,000 each = \$50,000. One New Perpetual Member made a partial payment of \$1,000. One New Perpetual Member made a partial payment of \$1,250. One New Perpetual Member made a partial payment of \$2,500. One 2015 Perpetual Member made a final payment of \$3,750. One 2013 Perpetual Member made a final payment of \$1,250. One New Perpetual Member paid \$2,789. (\$50,000 + \$1,000 + \$1,250 + \$2,500 + \$3,750 + \$1,250 + \$2,789 = \$62,539). For 2016, a total of 14 New Perpetual Members were added.

ADDITIONAL NOTES:

Support From Annual Dues in 2016:	\$ 63,125
Donations from OSS Members in 2016:	\$ 1,000
Distribution from Perpetual Endowment:	\$ 0
Total:	\$ 64,125
Seminary's Costs in 2016:	\$274,485
Difference:	\$210,360

[NOTE: The Difference has been covered in recent years by proceeds from the New York Benefit Dinner, the Lenten Appeal, Christmas Mailing, Individual Donations, and Grants obtained by the Eparchy's Stewardship Office.]

Number of Seminarians for the Eparchy 2016-17: 4

GREAT NEWS: Three seminarians were ordained priests in 2016-17!
(2015-16: 6: 4 in Washington and 2 in Pastoral Assignments)

Statistics on New Annual Members:

New Annual Members in 2016: 22
New Annual Members in 2015: 14
New Annual Members in 2014: 5
New Annual Members in 2013: 25
New Annual Members in 2012: 13

New Annual Members thus far in 2017: 7

Statistics on New Perpetual Members:

New Perpetual Members in 2016: 14
New Perpetual Members in 2015: 14
New Perpetual Members in 2014: 8
New Perpetual Members in 2013: 17
New Perpetual Members in 2012: 12

New Perpetual Members thus far in 2017: 1

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